

PROPOSED LEGISLATION

The Director of Central Intelligence is hereby authorized to negotiate and enter into an agreement with any individual, firm, or corporation acceptable to him for the erection of a suitable concession building on the site of the Central Intelligence Agency Headquarters building near Langley, Virginia. Said agreement shall provide for the erection of such building by the individual, firm, or corporation, party thereto, without cost to the United States, in accordance with plans and specifications to be approved by the Director, all work thereon to be subject to inspection and approval by the Director both during construction and upon completion. Such agreement shall also contain provision expressly reserving title to such building in the United States but granting to such individual, firm, or corporation, upon such terms and conditions, including the matter of revocation, as may be prescribed by the Director, the right and privilege of conducting therein, for such period not exceeding twenty years from the date of completion of the building and its final approval by the Director as he may determine, such concessions for the convenience of the Agency and its employees as the Director may request or approve. The conduct of any concession may be let to a sub-concessioner, with the approval of the Director. The individual, firm, or corporation entering into the prime agreement shall complete the building to be erected in accordance herewith not later than . At the expiration of the lease or privilege period such building shall become the property of the United States, free of all encumbrances and claims of any kind whatsoever, and thereafter the Director may enter into new agreements from time to time for the operation of said building and concessions on a negotiated rental basis.